



**WEST HILLS COMMUNITY COLLEGE DISTRICT
FINANCING CORPORATION**

9900 Cody Street
Coalinga, CA 93210
(559) 934-2100

MINUTES OF THE REGULAR MEETING OF THE FINANCING CORPORATION

January 22, 2008



OPEN SESSION / CALL TO ORDER

President McKean called the meeting of the Financing Corporation to order at 3:00 p.m.

Financing Corporation
Board of Directors present:
Mark McKean
Bill Henry
Nina Oxborrow
Jeff Levinson
Edna Ivans
Jack Minnite
Steve Cantu

Introduction of Guests

There were no guests introduced at this time.

Public Comments

There were no public comments made at this time.

FINANCING CORPORATION REPORTS AND ACTION

- FC-28** Minutes – The minutes of the January 22, 2008 meeting of the Financing Corporation were approved on a motion by Trustee Minnite, seconded by Trustee Oxborrow, and carried unanimously.
- FC-29** GIC Investment Summary – The GIC Investment Summary was reviewed by the Board.

FC-30 Certificates of Participation Activity, Issuance #1 – The Certificates of Participation (COP), Issuance #1 activity report was reviewed by the Board.

FC-31 Certificates of Participation Activity, Issuance #2 – The Certificates of Participation (COP), Issuance #2 activity report was reviewed by the Board.

Dr. Frank Gornick distributed a copy of a newspaper article from The New York Times concerning the debt market and briefly summarized.

Dr. Gornick stated that a working on COP restructuring will take place during the Financing Corporation meeting on March 10. Brief discussion took place regarding bond ratings.

ADJOURNMENT

There being no further business before the Financing Corporation Board, the meeting was adjourned at 3:08 p.m.

Nina Oxborrow
Secretary of the Financing Corporation

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